

FISCAL NOTE

SB 692 - HB 1994

April 7, 2003

SUMMARY OF BILL: Allows the use of the reserve for revenue fluctuations to meet obligations created under insurance policies obtained for the use and benefit of state agencies.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Bill authorizes but does not require the use of the revenue fluctuation fund for an additional purpose. To the extent the fund is used for this purpose the amount of expenditure from the fund is estimated to be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" and last name "Davenport" clearly legible.

James A. Davenport, Executive Director